

FISCAL IMPACT STATEMENT ON BILL NO. **H.3148**

(Doc. No. 11083sd09.docx)

TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Beth Quick, K. Earle Powell, and R.J. Stein
DATE: March 24, 2009 SBD: 2009271

AUTHOR: Representative Clyburn PRIMARY CODE CITE: 11-50-10
SUBJECT: Rural Infrastructure Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

House Bill 3148 would enact the "South Carolina Rural Infrastructure Act", which would establish the South Carolina Rural Infrastructure Authority and provide for its governance, powers, and duties. The Bill would also authorize the authority to provide loans and other financial assistance to municipalities, counties, special purpose and public service districts, and public works commissions for constructing and improving rural infrastructure facilities.

EXPLANATION OF IMPACT:

Rural Infrastructure Fund

Section 11-50-70 of the Bill identifies the following sources which may be used to capitalize the Rural Infrastructure fund: State General Fund appropriations made by the General Assembly, federal funds, contributions and donations, all payments to the SC Rural Infrastructure Authority and other lawful sources determined appropriate by the Board of the Authority. Therefore, the impact on the General Fund of the State is at the General Assembly's discretion.

The board of directors will consist of 7 non-legislators. The cost per non-legislator per one-day meeting is \$190. Total cost per meeting can be estimated at \$1,330. If six meetings are held annually the total cost could be estimated at approximately \$8,000. The State Budget and Control Board indicates this Bill would have no impact to the General Fund of the State.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget